

2	Tue June 23	Bank regulations History of bank regulations Multilayer structure of regulations in the U.S. (FED, FDIC, OCC, state agencies) – the case of “competitive” regulations	Required: Ch. 19 Optional: Diamond, Douglas W. and Dybvig, Philip H. “Bank Runs, Deposit Insurance and Liquidity” <i>Federal Reserve Bank of Minneapolis Quarterly Review</i> , Vol, 24, No 1, Winter 2000, pp. 14-23.
3	Thu June 25	Case discussion: The U.S. Banking Panic of 1933 and Federal Deposit Insurance. Analysis of financial statements and bank financial performance	Required: HBS Case, The U.S. Banking Panic of 1933 and Federal Deposit Insurance. 2008. JP Morgan Chase 2008 Annual Report - letter to shareholders (28 pages) and summary of financial statements. Optional: A User’s Guide for the Uniform Bank Performance Report http://www.ffiec.gov/PDF/UBPR/UBPR_12-08.pdf
4	Fri June 26	Providing Loans to Businesses and Consumers a. Lending policies and procedures b. Lending to businesses and loan pricing Consumer loans, credit cards and real estate lending	Required: Lending Case: Southwest Trading Company, Excel spreadsheets (<i>posted online</i>) Optional: Rose, Peter S. and Hudgins Sylvia C., Bank Management & Financial Services. McGraw Hill, 7 th Edition, 2008. Chapters 16-18, pp. 511-612
5	Mon June 29	Group presentations (lending decisions) Midterm (financial statement analysis)	
6	Tue June 30	Managing risk I: credit risk, interest rate risk	Required: Ch. 8-9, 11-12. Optional: Ch. 10.
7	Wed July 1	Managing risk II: off balance sheet, operational and liquidity risk. Basel II.	Required: Chapters 13-14, 17 HBS Case, Basel II: Assessing the Default and Loss Characteristics of Project Finance Loans (A) and (B). Optional: Ch. 15-16
8	Thu July 2	Case discussion: Basel II: Assessing the Default and Loss Characteristics of Project Finance Loans (A) and (B) Asset-liability and capital management	Required: Ch. 18, 20 Optional: Ch. 21-23
9	Fri July 3	Review of the current financial crisis I: the rise and fall of the “parallel” banking system.	Required: HBS Case, The Tip of the Iceberg: JP Morgan Chase and Bear Stearns (A), (B1), and (B2), 2009 Optional: Swagel, P. The Financial Crisis: An Insider View. <i>Brooking Papers on Economic Activity</i> . Conference Draft Report, Spring 2009. Gorton, Gary B. The Subprime Panic. <i>NBER Working Paper 14398</i> , October 2008.
10	Mon July 6	Review of the current financial crisis II: stress tests of commercial banks and role of government in banking. Case Discussion: Tip of the Iceberg: JP Morgan Chase and Bear Stearns, A, B, and B2	Required: The Supervisory Capital Assessment Program: Overview of Results, <i>Federal Reserve Board of Governors</i> . May 9, 2009.
11	Tue July 7	Review of the current financial crisis (cont.) Final Exam (risk management)	

Please check the class webpage www.gperelman.com frequently during the course, especially if you were late for our meeting or have to leave early. I will post as much course materials as possible to help you succeed in this class (references to current events relevant to our course, class notes, review notes, clarifications of questions posed during in-class discussions, etc.)